

Unitarian Universalist Church of Kent

Treasurer's Report March 2024

| | Current Month March 2024 | Budget March 2024 | Fiscal YTD 7/1/23- 03/31/24 | YTD Budget 7/1/23- 03/31/24 | \$ Over Budget 7/1/23- 03/31/24 | % of Budget 7/1/23- 03/31/24 | Annual Budget 7/1/23- 6/30/24 |
|---------------------------------------|-----------------------------|----------------------|--------------------------------|--------------------------------|------------------------------------|---------------------------------|----------------------------------|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| FY2025 Prepaid Pledge | \$ 3,650.00 | | \$ 3,650.00 | | | | |
| OPERATING INCOME | | | | | | | |
| Bank Interest | \$ 3.52 | \$ 4.34 | \$ 38.09 | \$ 38.98 | \$ (0.89) | 98% | \$ 52.00 |
| Carryover from FY2021 | | | | | | | |
| Coffee Hour donations | \$ 22.25 | \$ 33.34 | \$ 456.75 | \$ 299.98 | \$ 156.77 | 152% | \$ 400.00 |
| Total Fundraisers | \$ 80.00 | \$ 308.34 | \$ 1,504.18 | \$ 2,774.98 | \$ (1,270.80) | 54% | \$ 3,700.00 |
| Total Grocery Card Income | \$ - | \$ 208.34 | \$ - | \$ 1,874.98 | \$ (1,874.98) | 0% | \$ 2,500.00 |
| Pledge & Plate | | | | | | | |
| Non-Pledge donations | \$ 3,195.00 | \$ 1,333.34 | \$ 9,843.00 | \$ 11,999.98 | \$ (2,156.98) | 82% | \$ 16,000.00 |
| Plate Offerings | \$ 235.06 | \$ 300.00 | \$ 3,026.16 | \$ 2,700.00 | \$ 326.16 | 112% | \$ 3,600.00 |
| Pledge donations | \$ 20,067.00 | \$ 20,911.50 | \$ 178,164.67 | \$ 195,828.50 | \$ (17,663.83) | 91% | \$ 258,563.00 |
| Total Pledge & Plate | \$ 23,497.06 | \$ 22,544.84 | \$ 191,033.83 | \$ 210,528.48 | \$ (19,494.65) | 91% | \$ 278,163.00 |
| Total Rental Income | \$ 6,197.00 | \$ 1,250.00 | \$ 16,444.00 | \$ 11,250.00 | \$ 5,194.00 | 146% | \$ 15,000.00 |
| Reserved Income for Operations | | | | | | | |
| Reserved Gifts for Operations | | | \$ - | \$ - | \$ - | 0% | \$ - |
| Fellowship Hall Reserves | | | \$ - | \$ - | \$ - | 0% | \$ - |
| Eugene P Wenninger Legacy | | | \$ - | \$ - | \$ - | 0% | \$ - |
| Transfers from Contingency Fund | \$ - | \$ - | \$ - | \$ - | \$ - | 0% | \$ - |
| Total Reserved Income for Operations | \$ - | \$ - | \$ - | \$ - | \$ - | 0% | \$ - |
| Service Auction | \$ 221.43 | \$ - | \$ 11,892.87 | \$ 5,000.00 | \$ 6,892.87 | 238% | \$ 22,000.00 |
| Total OPERATING INCOME | \$ 30,021.26 | \$ 24,349.20 | \$ 221,369.72 | \$ 231,767.40 | \$ (10,397.68) | 96% | \$ 321,815.00 |
| Trans from Savings / Investment | \$ - | \$ 12,352.00 | \$ 25,000.00 | \$ 12,352.00 | \$ 12,648.00 | 202% | \$ 49,408.00 |
| Total Income | \$ 33,671.26 | \$ 36,701.20 | \$ 250,019.72 | \$ 244,119.40 | \$ 5,900.32 | 102% | \$ 371,223.00 |
| Expense | | | | | | | |
| Anticipated Uncollected Pledges | \$ - | \$ - | \$ 180.00 | \$ - | \$ 180.00 | 100% | \$ 7,756.89 |
| Bank Service Charges | \$ - | \$ - | \$ 71.51 | \$ - | \$ 71.51 | | |
| PROGRAM BUDGET EXPENSES | | | | | | | |
| Total COMMUNITY WITHIN MINISTRIES | \$ 12.69 | \$ 304.16 | \$ 715.64 | \$ 2,737.52 | \$ (2,021.88) | 26% | \$ 3,650.00 |
| Total DEBT SERVICE | \$ 927.18 | \$ 927.18 | \$ 8,344.62 | \$ 8,344.46 | \$ 0.16 | 100% | \$ 11,126.00 |
| Total FACILITY EXPENSES | \$ 4,117.41 | \$ 3,812.42 | \$ 39,193.40 | \$ 34,011.75 | \$ 5,181.65 | 115% | \$ 40,849.00 |
| Total INCOME GENERATION | \$ 174.30 | \$ 142.52 | \$ 1,937.10 | \$ 1,382.44 | \$ 554.66 | 140% | \$ 2,560.00 |
| Total LIFESPAN LEARNING | \$ 15.41 | \$ 214.59 | \$ 2,383.57 | \$ 2,281.23 | \$ 102.34 | 104% | \$ 2,925.00 |
| Total OFFICE | \$ 532.96 | \$ 771.66 | \$ 5,762.87 | \$ 8,145.02 | \$ (2,382.15) | 71% | \$ 10,460.00 |
| Total OUTREACH MINISTRIES | \$ 100.00 | \$ 241.66 | \$ 179.94 | \$ 2,175.02 | \$ (1,995.08) | 8% | \$ 2,900.00 |
| Total PERSONNEL | \$ 15,929.07 | \$ 22,789.19 | \$ 196,578.94 | \$ 204,978.81 | \$ (8,399.87) | 96% | \$ 273,346.44 |
| Professional Fees | | | \$ - | \$ - | \$ - | 0% | \$ - |
| Total UU & INTERFAITH MINISTRIES | \$ 1,200.00 | \$ 1,041.66 | \$ 10,905.00 | \$ 9,375.02 | \$ 1,529.98 | 116% | \$ 12,500.00 |
| Total WORSHIP & MUSIC | \$ 460.33 | \$ 262.50 | \$ 3,073.40 | \$ 2,362.50 | \$ 710.90 | 130% | \$ 3,150.00 |
| Total PROGRAM BUDGET EXPENSES | \$ 23,469.35 | \$ 30,507.54 | \$ 269,325.99 | \$ 275,793.77 | \$ (6,467.78) | 98% | \$ 371,223.33 |
| Total Expense | \$ 23,469.35 | \$ 30,507.54 | \$ 269,325.99 | \$ 275,793.77 | \$ (6,467.78) | 98% | \$ 371,223.33 |

ACCOUNT BALANCES

| | Mar 31, 24 | Feb 29, 24 |
|--------------------------------|---------------------|---------------------|
| GENERAL CHECKING | | |
| General Funds for Operations | \$ (8,232.08) | \$ (1,142.11) |
| PPP Loan 4.15.2020 | | |
| Total Capital Campaign monies | \$ 31,357.95 | \$ 11,420.95 |
| Coffee Hour monies | \$ 1,601.32 | \$ 1,579.07 |
| Designated Monies | | |
| Total Hobbs Bequest | | |
| Emma's Revolution Concert | | |
| Advertising | \$ 7.99 | \$ 7.99 |
| B&G funds | \$ 14,584.54 | \$ 14,584.54 |
| Total Rentals | \$ 1,477.50 | \$ 1,265.00 |
| Guest at Your Table | \$ 250.38 | \$ 250.38 |
| Care Team | \$ 100.00 | \$ 100.00 |
| Computer fund | \$ 1,000.00 | \$ 1,000.00 |
| Race 4 Justice Task Group | \$ 338.04 | \$ 338.04 |
| Sunday Flowers | | |
| Total Designated Monies | \$ 18,258.45 | \$ 17,545.95 |
| Green Sanctuary monies | \$ 16.00 | \$ 16.00 |
| Total Grocery Card Fund | \$ 8,030.53 | \$ 7,891.93 |
| Library monies | \$ 184.80 | \$ 184.80 |
| Total Memorial Fund monies | \$ 6,531.67 | \$ 6,555.20 |
| Total Music Fund | \$ 438.50 | \$ 438.50 |
| Total Prepaid Pledge Monies | \$ 2,950.00 | |
| Record Courier Ad fund | | |
| Total Religious Education | \$ 4,561.82 | \$ 6,128.30 |
| Reserves for Operations | | |
| Minister/Staff Sabbatical Fund | \$ 4,650.77 | \$ 4,650.77 |
| Total Reserves for Operations | \$ 4,650.77 | \$ 4,650.77 |
| Total Social Justice | \$ 4,566.72 | \$ 4,469.72 |
| GENERAL CHECKING - Other | \$ (191.09) | \$ (191.57) |
| Total GENERAL CHECKING | \$ 74,725.36 | \$ 50,138.20 |

HTB MM SAVINGS ACCT.

| | | | |
|---------------------------------------|---------------------|---------------------|--------------------|
| Total Aesthetics - savings | \$ 1,177.69 | \$ 1,177.69 | \$1,177.69 |
| Community Give Back Fund | | | |
| Contingency Fund | \$ 0.40 | \$ 0.40 | \$0.40 |
| Endowment Fund monies | | | |
| Hobbs Endowment | | | |
| Heritage Program | \$ 1,250.00 | \$ 1,250.00 | \$1,250.00 |
| Simple Gifts | \$ 704.76 | \$ 704.76 | \$704.76 |
| Wenninger Ministerial Endowment | | | |
| Total Endowment Fund monies | \$ 1,954.76 | \$ 1,954.76 | \$1,954.76 |
| Grant Fund (UUCK) | \$ 10,000.00 | \$ 10,000.00 | \$10,000.00 |
| Green Sanctuary savings | \$ 566.14 | \$ 566.14 | \$566.14 |
| Library savings | \$ 174.56 | \$ 174.56 | \$174.56 |
| Total Reserve Savings - GF Operations | | | |
| HTB MM SAVINGS ACCT. - Other | \$ 948.56 | \$ 945.04 | \$941.52 |
| Total HTB MM SAVINGS ACCT. | \$ 14,822.11 | \$ 14,818.59 | \$14,815.07 |

| | | |
|--------------------------------------|-------------|-------------|
| Grocery Card Checking Account | \$ 11.06 | \$ 11.06 |
| Hogwarts Checking Account | \$ 1,313.47 | \$ 1,313.47 |
| Minister's Discretionary Fund | \$ 2,677.69 | \$ 2,707.58 |

| | | |
|----------------------------|---------------|---------------|
| HTB Capital Account | \$ 3,778.86 | \$ 3,778.83 |
| Vanguard | \$ 155,275.56 | \$ 184,165.70 |

ASSETS

| | | |
|------------------------|---------------|---------------|
| Real estate (all) | \$ 907,700.00 | \$ 907,700.00 |
| Grocery card inventory | \$ 255.00 | \$ 370.00 |

MAJOR LIABILITIES

| | | |
|-------------------------|---------------|---------------|
| Debt Service (mortgage) | \$ 149,325.20 | \$ 149,829.99 |
|-------------------------|---------------|---------------|

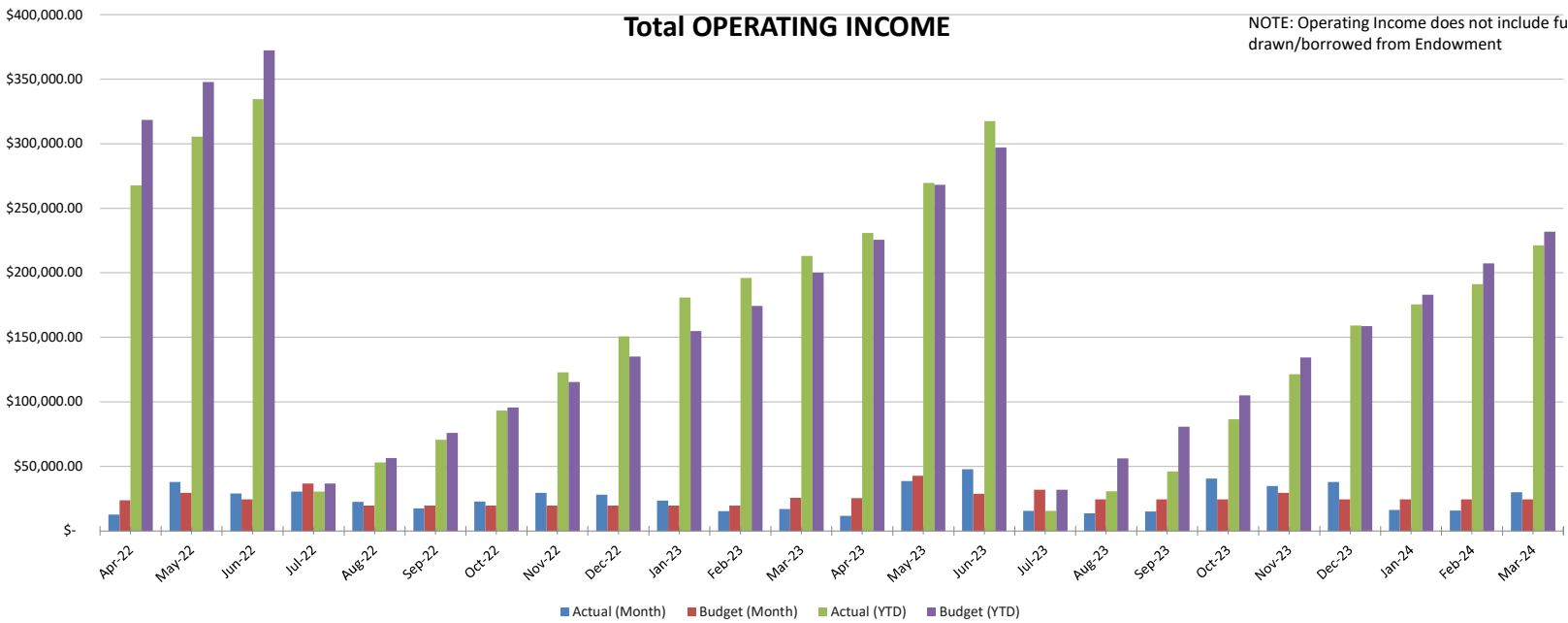
COMMENTS

Operating Income (not including withdrawals from investments) is still below budget projections, mainly because pledge payments are only at 91% of budgeted YTD level. However, with the \$25K draw in January from the Hobbs bequest, we are currently at 102% of the projected YTD income. Quarterly statements will go out with a payment reminder in April. Expenses are at 98% the budgeted YTD level.

PLEASE NOTE: This report is a summary of several QuickBooks reports. If you need additional information, please contact Lois Weir or MaryBeth Hannan.

Total OPERATING INCOME

NOTE: Operating Income does not include funds drawn/borrowed from Endowment



Total PROGRAM BUDGET EXPENSES

