

Unitarian Universalist Church of Kent

Treasurer's Report FY2021 FINAL

|  | Fiscal YTD<br>7/1/20 - 06/30/21 | YTD Budget<br>7/1/20 - 06/30/21 | \$ Over Budget<br>7/1/20 - 06/30/21 | % of Budget<br>7/1/20 - 06/30/21 | Annual Budget<br>7/1/20 - 6/30/21 |
|--|---------------------------------|---------------------------------|-------------------------------------|----------------------------------|-----------------------------------|
| <b>Ordinary Income/Expense</b>                       |                                 |                                 |                                     |                                  |                                   |
| <b>Income</b>  |                                 |                                 |                                     |                                  |                                   |
| FY2022 Prepaid Pledge                                | \$23,085.00                     |                                 |                                     |                                  |                                   |
| <b>OPERATING INCOME</b>                              |                                 |                                 |                                     |                                  |                                   |
| Bank Interest  | \$102.16                        | \$100.00                        | \$2.16                              | 102%                             | \$100.00                          |
| Carryover from FY2020                                | \$32,927.00                     | \$32,927.00                     | \$0.00                              | 100%                             | \$32,927.00                       |
| Coffee Hour donations                                | \$0.00                          | \$400.00                        | -\$400.00                           | 0%                               | \$400.00                          |
| Total Fundraisers                                    | \$872.82                        | \$3,700.00                      | -\$2,827.18                         | 24%                              | \$3,700.00                        |
| Total Grocery Card Income                            | \$700.00                        | \$700.00                        | \$0.00                              | 100%                             | \$700.00                          |
| <b>Pledge &amp; Plate</b>                            |                                 |                                 |                                     |                                  |                                   |
| Non-Pledge donations                                 | \$16,461.00                     | \$17,000.00                     | -\$539.00                           | 97%                              | \$17,000.00                       |
| Plate Offerings                                      | \$0.00                          | \$3,000.00                      | -\$3,000.00                         | 0%                               | \$3,000.00                        |
| Pledge donations                                     | \$241,797.37                    | \$250,000.00                    | -\$8,202.63                         | 97%                              | \$250,000.00                      |
| <b>Total Pledge &amp; Plate</b>                      | <b>\$258,258.37</b>             | <b>\$270,000.00</b>             | <b>-\$11,741.63</b>                 | <b>96%</b>                       | <b>\$270,000.00</b>               |
| Total Rental Income                                  | \$150.00                        | \$1,000.00                      | -\$850.00                           | 15%                              | \$1,000.00                        |
| <b>Reserved Income for Operations</b>                |                                 |                                 |                                     |                                  |                                   |
| Reserved Gifts for Operations                        | \$0.00                          | \$10,005.00                     | -\$10,005.00                        | 0%                               | \$10,005.00                       |
| Fellowship Hall Reserves                             | \$5,000.00                      | \$5,000.00                      | \$0.00                              | 100%                             | \$5,000.00                        |
| Eugene P Wenninger Legacy                            | \$0.00                          | \$8,000.00                      | -\$8,000.00                         | 0%                               | \$8,000.00                        |
| Transfers from Contingency Fund                      | \$0.00                          | \$0.00                          | \$0.00                              | 0%                               | \$0.00                            |
| <b>Total Reserved Income for Operations</b>          | <b>\$5,000.00</b>               | <b>\$23,005.00</b>              | <b>-\$18,005.00</b>                 | <b>22%</b>                       | <b>\$23,005.00</b>                |
| Service Auction                                      | \$20,144.46                     | \$25,000.00                     | -\$4,855.54                         | 81%                              | \$25,000.00                       |
| <b>Total OPERATING INCOME</b>                        | <b>\$318,154.81</b>             | <b>\$356,832.00</b>             | <b>-\$38,677.19</b>                 | <b>89%</b>                       | <b>\$356,832.00</b>               |
| <b>Total Income</b>                                  | <b>\$341,239.81</b>             | <b>\$356,832.00</b>             | <b>-\$15,592.19</b>                 | <b>96%</b>                       | <b>\$356,832.00</b>               |
| <b>Expense</b>                                       |                                 |                                 |                                     |                                  |                                   |
| Anticipated Uncollected Pledges                      | \$3,890.00                      | \$7,500.00                      | -\$3,610.00                         | 52%                              | \$7,500.00                        |
| Bank Service Charges                                 | \$56.00                         |                                 | \$56.00                             |                                  |                                   |
| <b>PROGRAM BUDGET EXPENSES</b>                       |                                 |                                 |                                     |                                  |                                   |
| Total COMMUNITY WITHIN MINISTRIES                    | \$1,216.48                      | \$4,650.00                      | -\$3,433.52                         | 26%                              | \$4,650.00                        |
| Total DEBT SERVICE                                   | \$11,714.49                     | \$7,600.00                      | \$4,114.49                          | 154%                             | \$7,600.00                        |
| Total FACILITY EXPENSES                              | \$18,765.12                     | \$23,645.00                     | -\$4,879.88                         | 79%                              | \$23,645.00                       |
| Total INCOME GENERATION                              | \$1,275.83                      | \$3,500.00                      | -\$2,224.17                         | 36%                              | \$3,500.00                        |
| LIFESPAN LEARNING                                    | \$0.00                          | \$0.00                          | \$0.00                              | 0%                               | \$0.00                            |
| Total LIFESPAN LEARNING                              | \$501.37                        | \$2,750.00                      | -\$2,248.63                         | 18%                              | \$2,750.00                        |
| New Fellowship Hall operations                       | \$0.00                          | \$10,500.00                     | -\$10,500.00                        | 0%                               | \$10,500.00                       |
| Total OFFICE   | \$9,259.06                      | \$9,700.00                      | -\$440.94                           | 95%                              | \$9,700.00                        |
| Total OUTREACH MINISTRIES                            | \$635.00                        | \$1,000.00                      | -\$365.00                           | 64%                              | \$1,000.00                        |
| Total PERSONNEL                                      | \$255,084.29                    | \$262,520.00                    | -\$7,435.71                         | 97%                              | \$262,520.00                      |
| Total UU & INTERFAITH MINISTRIES                     | \$18,190.95                     | \$18,267.00                     | -\$76.05                            | 100%                             | \$18,267.00                       |
| Total WORSHIP & MUSIC                                | \$3,883.91                      | \$5,200.00                      | -\$1,316.09                         | 75%                              | \$5,200.00                        |
| <b>Total PROGRAM BUDGET EXPENSES</b>                 | <b>\$324,472.50</b>             | <b>\$356,832.00</b>             | <b>-\$32,359.50</b>                 | <b>91%</b>                       | <b>\$356,832.00</b>               |
| <b>Total Expense</b>                                 | <b>\$324,472.50</b>             | <b>\$356,832.00</b>             | <b>-\$32,359.50</b>                 | <b>91%</b>                       | <b>\$356,832.00</b>               |
| <b>Net Ordinary Income</b>                           | \$ 16,767.31                    |                                 |                                     |                                  |                                   |
| <b>Net Ordinary Income LESS prepaid 2022 pledges</b> | <b>\$ (6,317.69)</b>            |                                 |                                     |                                  |                                   |

**Other Income/Expense****Other Income**

## Non-Budgeted Monies

## Capital Campaign

Cap Campaign donations received

\$ 58,851.86

Trans from Cap Acct for expense

\$ 618,700.70

Capital Campaign - Other

\$ 25.00

Total Capital Campaign

\$ 677,577.56

Designated Monies

\$ 6,249.00

Endowment donations

Simple Gifts donations

\$ 100.00

Total Endowment donations

\$ 100.00

Grocery Card sales

Acme card sales

\$ 9,697.65

Giant Eagle card sales

\$ 9,011.25

Meijer's gift card sales

\$ 5,250.00

Grocery Card sales - Other

\$ -

Total Grocery Card sales

\$ 23,958.90

Hogwarts

\$ 940.01

Income Received in Prior Year

\$ (35,966.00)

MDF donations and transfers

\$ 4,170.15

Memorial donations

\$ 6,585.00

Misc. Non--budgeted income

\$ 6,460.77

Music Committee donations

\$ 300.00

Social Justice

Fair Trade Sales

\$ 1,526.72

Special Collection donations

\$ 8,000.00

Total Social Justice

\$ 9,526.72

**Total Non-Budgeted Monies****\$ 699,902.11**

Total Other Income

\$ 699,902.11

|   |                      |
|---|----------------------|
| <b>Other Expense</b>                        |                      |
| Non-Budgeted Expenses                       |                      |
| Advertising                                 | \$ 38.00             |
| Capital Campaign                            |                      |
| Cap. Campaign Transfers                     | \$ 553,474.45        |
| Cap. Campaign/Expansion Exp.                | \$ 44,584.05         |
| Total Capital Campaign                      | \$ 598,058.50        |
| Fund to Fund Transfers                      | \$ 5,000.00          |
| Grocery Cards transfers & exp.              | \$ -                 |
| Acme card expenses                          | \$ 9,697.65          |
| Giant Eagle card expenses                   | \$ 9,011.25          |
| Meijer's gift card expenses                 | \$ 5,250.00          |
| Total Grocery Cards transfers & exp.        | \$ 23,958.90         |
| Hogwarts transfers                          | \$ 975.01            |
| Major Improvements expenses                 | \$ 8,715.00          |
| MDF transfers                               | \$ 3,962.25          |
| Memorial Fund expenses                      | \$ 325.00            |
| Music non-budgeted                          | \$ 1,200.00          |
| Outreach expenses                           | \$ 533.23            |
| Prior-year Monies carried over              | \$ 32,927.00         |
| Prior Year expenses                         | \$ 483.00            |
| Social Justice expenses                     |                      |
| Fair Trade expenses                         | \$ 1,149.68          |
| Race for Justice Team expenses              | \$ -                 |
| Social Justice Committee Exp                | \$ -                 |
| Special Collection expenses                 | \$ 7,101.78          |
| Social Justice expenses - Other             | \$ -                 |
| Total Social Justice expenses               | \$ 8,251.46          |
| <b>Total Non-Budgeted Expenses</b>          | <b>\$ 684,427.35</b> |
| Total Other Expense                         | \$ 684,427.35        |
| <b>Net Other Income</b>                     | <b>\$ 15,474.76</b>  |
| Net Income                                  | \$ 32,242.07         |
| <b>Net Income LESS prepaid 2022 pledges</b> | <b>\$ 9,157.07</b>   |

| ACCOUNT BALANCES                      | Jun 30, 21          | Jun 30, 20          |
|---------------------------------------|---------------------|---------------------|
| <b>GENERAL CHECKING</b>               |                     |                     |
| Total General Funds for Operations    | \$0.00              | \$32,549.25         |
| PPP Loan 4.15.2020                    |                     | -\$1,950.16         |
| Total Capital Campaign monies         | \$82,085.90         |                     |
| Coffee Hour monies                    | \$1,648.05          | \$1,648.05          |
| Contingency Fund                      | \$4,344.00          | \$4,344.00          |
| Designated Monies                     |                     |                     |
| Total Hobbs Bequest                   | \$570.00            | \$9,285.00          |
| Advertising                           | \$7.99              |                     |
| B&G funds                             | \$15,590.00         | \$15,090.00         |
| Miller House                          |                     | \$50.00             |
| Operations - New Social Hall          |                     | \$5,000.00          |
| Guest at Your Table                   | \$250.38            | \$250.38            |
| Care Team                             | \$100.00            | \$100.00            |
| Computer fund                         | \$2,000.00          |                     |
| Race 4 Justice Task Group             | \$288.04            | \$217.04            |
| Sunday Flowers                        | \$10.00             | \$10.00             |
| Total Designated Monies               | \$18,816.41         | \$30,002.42         |
| Green Sanctuary monies                | \$16.00             | \$16.00             |
| Library monies                        | \$184.80            | \$184.80            |
| Total Memorial Fund monies            | \$7,653.15          | \$2,618.15          |
| Total Music Fund                      | \$539.50            | \$389.50            |
| Total Prepaid Pledge Monies           | \$23,085.00         | \$35,966.00         |
| Record Courier Ad fund                |                     | \$7.99              |
| Total Religious Education             | \$1,674.45          | \$1,674.45          |
| Reserves for Operations               |                     |                     |
| Minister/Staff Sabbatical Fund        | \$4,460.77          |                     |
| FY2021 Reserves for Operations        | \$11,901.03         | \$15,220.19         |
| Total Reserves for Operations         | \$16,361.80         | \$16,084.19         |
| Total Social Justice                  | \$2,685.10          | \$2,018.90          |
| GENERAL CHECKING - Other              | -\$207.84           | -\$292.83           |
| <b>Total GENERAL CHECKING</b>         | <b>\$158,886.32</b> | <b>\$125,260.71</b> |
| <b>HTB MM SAVINGS ACCT.</b>           |                     |                     |
| Total Aesthetics - savings            | \$1,177.69          | \$1,177.69          |
| Community Give Back Fund              | \$5,000.00          | \$5,000.00          |
| Contingency Fund                      | \$1,346.40          | \$1,346.40          |
| Endowment Fund monies                 |                     |                     |
| Hobbs Endowment                       |                     |                     |
| Heritage Program                      | \$1,250.00          |                     |
| Simple Gifts                          | \$469.76            | \$349.76            |
| Wenninger Ministerial Endowment       |                     | \$8,000.00          |
| Total Endowment Fund monies           | \$1,719.76          | \$8,349.76          |
| Grant Fund (UUCK)                     | \$10,000.00         | \$10,000.00         |
| Green Sanctuary savings               | \$566.14            | \$566.14            |
| Library savings                       | \$174.56            | \$174.56            |
| Total Reserve Savings - GF Operations | \$18,005.36         | \$10,005.36         |
| HTB MM SAVINGS ACCT. - Other          | \$809.83            | \$718.54            |
| <b>Total HTB MM SAVINGS ACCT.</b>     | <b>\$38,799.74</b>  | <b>\$37,338.45</b>  |

|                                      | Jun 30, 21   | Jun 30, 20   |
|--------------------------------------|--------------|--------------|
| <b>Grocery Card Checking Account</b> | \$5,282.24   | \$4,567.64   |
| <b>Hogwarts Checking Account</b>     | \$2,919.82   | \$2,577.65   |
| <b>Minister's Discretionary Fund</b> | \$7,263.30   | \$5,216.56   |
| <b>HTB Capital Account</b>           | \$9.65       | \$628,994.56 |
| <b>Stifel Nicholas</b>               |              | \$56,393.07  |
| <b>Vanguard</b>                      | \$377,724.56 | \$868,078.85 |
| <b>ASSETS</b>                        |              |              |
| Real estate (all)                    | \$430,000.00 | \$430,000.00 |
| Grocery card inventory               | \$5,720.00   |              |
| <b>MAJOR LIABILITIES</b>             |              |              |
| Debt Service (mortgage)              | \$29,419.93  | \$22,320.84  |
| PPP Loan (CARES Act)                 |              | \$36,900.00  |
| <b>CREDIT AVAILABLE</b>              |              |              |
| HTB Commercial Loan                  | \$236,777.15 | \$252,963.40 |

**COMMENTS**

FY2021 finished strong. We did not use \$18k of reserved income that had been budgeted for the year. However, we had planned to carry over somewhat more than that into FY2022, which will see significantly increased expenses over previous years as we grow into our new space. Hopefully, it will be a year of growth for the congregation. In any case, FY2021 has shown that, even as we grow and find ourselves in need of increasing resources, our congregation and community provide for us.

**PLEASE NOTE:** This report is a summary of several QuickBooks reports. If you need additional information, please contact Lois Weir or MaryBeth Hannan.

