

Unitarian Universalist Church of Kent

Treasurer's Report FY2022 FINAL

	Fiscal YTD 7/1/21- 06/30/22	YTD Budget 7/1/21 - 06/30/22	\$ Over Budget 7/1/21 - 06/30/22	% of Budget 7/1/21 - 06/30/22
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
FY2023 Prepaid Pledges	\$17,042.00			
<b>OPERATING INCOME</b>				
Bank Interest	\$68.19	\$100.00	-\$31.81	68%
Carryover from FY2021	\$11,901.03	\$11,901.03	\$0.00	100%
Coffee Hour donations	\$0.00	\$300.00	-\$300.00	0%
Total Fundraisers	\$695.95	\$2,775.00	-\$2,079.05	25%
Total Grocery Card Income	\$350.00	\$937.50	-\$587.50	37%
<b>Pledge &amp; Plate</b>				
Non-Pledge donations	\$10,854.64	\$17,000.00	-\$6,145.36	64%
Plate Offerings	\$1,147.50	\$2,250.00	-\$1,102.50	51%
Pledge donations	\$269,082.00	\$277,704.00	-\$8,622.00	97%
<b>Total Pledge &amp; Plate</b>	<b>\$281,084.14</b>	<b>\$296,954.00</b>	<b>-\$15,869.86</b>	<b>95%</b>
<b>Total Rental Income</b>	<b>\$220.00</b>	<b>\$3,750.00</b>	<b>-\$3,530.00</b>	<b>6%</b>
<b>Reserved Income for Operations</b>				
Reserved Gifts for Operations	\$10,005.36	\$10,005.00	\$0.36	100%
Fellowship Hall Reserves	\$0.00	\$0.00	\$0.00	0%
Eugene P Wenninger Legacy	\$15,000.00	\$15,000.00	\$0.00	100%
Transfers from Contingency Fund				
<b>Total Reserved Income for Operations</b>	<b>\$25,005.36</b>	<b>\$30,695.00</b>	<b>-\$5,689.64</b>	<b>81%</b>
Service Auction	\$15,409.91	\$25,000.00	-\$9,590.09	62%
<b>Total OPERATING INCOME</b>	<b>\$334,734.58</b>	<b>\$372,412.53</b>	<b>-\$37,677.95</b>	<b>90%</b>
Trans from Savings / Investment	\$22,500.00	\$22,829.54	-\$329.54	99%
<b>Total Income less prepaid FY2023 pledges</b>	<b>\$357,234.58</b>	<b>\$395,242.07</b>	<b>-\$38,007.49</b>	<b>90%</b>
<b>Expense</b>				
Anticipated Uncollected Pledges	\$1,405.00	\$8,331.12	-\$6,926.12	17%
<b>PROGRAM BUDGET EXPENSES</b>				
Total COMMUNITY WITHIN MINISTRIES	\$1,581.69	\$3,125.00	-\$1,543.31	51%
Total DEBT SERVICE	\$10,651.44	\$12,000.00	-\$1,348.56	89%
Total FACILITY EXPENSES	\$30,295.74	\$24,411.00	\$5,884.74	124%
Total INCOME GENERATION	\$1,208.41	\$2,805.00	-\$1,596.59	43%
LIFESPAN LEARNING	\$0.00	\$0.00	\$0.00	0%
Total LIFESPAN LEARNING	\$2,587.68	\$2,500.00	\$87.68	104%
New Fellowship Hall operations	\$0.00	\$18,000.00	-\$18,000.00	0%
Total OFFICE	\$11,654.07	\$9,460.00	\$2,194.07	123%
Total OUTREACH MINISTRIES	\$40.00	\$1,000.00	-\$960.00	4%
Total PERSONNEL	\$274,799.73	\$292,109.95	-\$17,310.22	94%
Total UU & INTERFAITH MINISTRIES	\$19,360.12	\$19,200.00	\$160.12	101%
Total WORSHIP & MUSIC	\$3,783.19	\$2,300.00	\$1,483.19	164%
<b>Total PROGRAM BUDGET EXPENSES</b>	<b>\$355,962.07</b>	<b>\$386,910.95</b>	<b>-\$37,875.00</b>	<b>90%</b>
<b>Total Expense</b>	<b>\$357,367.07</b>	<b>\$395,242.07</b>	<b>-\$37,875.00</b>	<b>90%</b>
	\$ -			
<b>Net Ordinary Income LESS prepaid 2022 pledges</b>	<b>-\$132.49</b>			

**Other Income/Expense****Other Income**

Non-Budgeted Monies		
Capital Campaign		
Cap Campaign donations received	\$	11,806.24
Trans from Cap Acct for expense	\$	2,229.92
Total Capital Campaign	\$	14,036.16
Designated Monies	\$	14,457.00
Endowment donations		
Heritage Program donations	\$	200.00
Simple Gifts donations	\$	25.00
Total Endowment donations	\$	225.00
Grocery Card sales		
Acme card sales	\$	6,622.91
Giant Eagle card sales	\$	9,226.15
Meijer's gift card sales	\$	950.00
Total Grocery Card sales	\$	16,799.06
Hogwarts	\$	819.49
Income Received in Prior Year	\$	(23,085.00)
MDF donations and transfers	\$	461.80
Memorial donations	\$	595.00
Misc. Non--budgeted income	\$	130.52
PPP Cares Act	\$	-
RE Program donations		
Children's RE	\$	(35.03)
Total RE Program donations	\$	(35.03)
Social Justice		
Fair Trade Sales	\$	1,099.90
Special Collection donations	\$	9,043.76
Total Social Justice	\$	10,143.66
Sunday Flowers	\$	200.00
Non-Budgeted Monies - Other	\$	190.00
Total Non-Budgeted Monies	\$	34,937.66
<b>Total Other Income</b>	<b>\$</b>	<b>34,937.66</b>

<b>Other Expense</b>		
Non-Budgeted Expenses		
Advertising	\$	-
Capital Campaign		
Cap. Campaign Transfers	\$	-
Cap. Campaign/Expansion Exp.	\$	88,311.73
Total Capital Campaign	\$	88,311.73
Designated funds expenses	\$	1,400.62
Endowment expenses	\$	-
Grocery Cards transfers & exp.		
Acme card expenses	\$	6,022.91
Giant Eagle card expenses	\$	8,776.48
Meijer's gift card expenses	\$	1,150.00
Square Processing Fee	\$	-
Total Grocery Cards transfers & exp.	\$	15,949.39
Hogwarts transfers	\$	819.49
Major Improvements expenses	\$	-
MDF transfers	\$	800.68
Memorial Fund expenses	\$	107.97
Misc. Non-GF expense	\$	1,000.00
Music non-budgeted	\$	2,400.40
Outreach expenses	\$	5,025.00
Prior-year Monies carried over	\$	29,906.39
Prior Year expenses	\$	-
Religious Education Other	\$	8,936.55
Social Justice expenses		
Fair Trade expenses	\$	877.02
Race for Justice Team expenses	\$	250.00
Social Justice Committee Exp	\$	888.84
Special Collection expenses	\$	8,847.76
Social Justice expenses - Other	\$	243.50
Total Social Justice expenses	\$	11,107.12
Staff Bonuses	\$	-
Sunday Flowers expenses	\$	223.00
Total Non-Budgeted Expenses	\$	165,988.34
<b>Total Other Expense</b>	\$	<b>165,988.34</b>
<b>Net Other Income</b>	\$	<b>(131,050.68)</b>
<b>Net Income</b>	\$	<b>(114,141.17)</b>

**ACCOUNT BALANCES**

**GENERAL CHECKING**

	Jun 30, 22	Jun 30, 21
Total General Funds for Operations	\$2,688.77	\$0.00
PPP Loan 4.15.2020		
Total Capital Campaign monies	\$14,142.31	\$82,085.90
Coffee Hour monies	\$1,080.57	\$1,648.05
Contingency Fund	\$4,344.00	\$4,344.00
Designated Monies		
Total Hobbs Bequest	\$570.00	\$570.00
Advertising	\$7.99	\$7.99
B&G funds	\$14,584.54	\$15,590.00
Miller House		
Operations - New Social Hall		
Guest at Your Table	\$250.38	\$250.38
Care Team	\$100.00	\$100.00
Computer fund	\$1,000.00	\$2,000.00
Race 4 Justice Task Group	\$288.04	\$288.04
Sunday Flowers	\$25.00	\$10.00
Total Designated Monies	\$17,045.95	\$18,816.41
Green Sanctuary monies	\$16.00	\$16.00
Library monies	\$184.80	\$184.80
Total Memorial Fund monies	\$5,447.75	\$7,653.15
Total Music Fund	\$438.50	\$539.50
Total Prepaid Pledge Monies	\$17,042.00	\$23,085.00
Record Courier Ad fund		
Total Religious Education	\$5,252.90	\$1,674.45
Reserves for Operations		
Minister/Staff Sabbatical Fund	\$4,650.77	\$4,460.77
FY2021 Reserves for Operations	\$11,901.03	\$11,901.03
Total Reserves for Operations	\$4,650.77	\$16,361.80
Total Social Justice	\$1,739.89	\$2,685.10
GENERAL CHECKING - Other	-\$198.54	-\$207.84
<b>Total GENERAL CHECKING</b>	<b>\$73,875.67</b>	<b>\$158,886.32</b>

**HTB MM SAVINGS ACCT.**

Total Aesthetics - savings	\$1,177.69	\$1,177.69
Community Give Back Fund		\$5,000.00
Contingency Fund	\$1,346.40	\$1,346.40
Endowment Fund monies		
Hobbs Endowment		
Heritage Program	\$1,250.00	\$1,250.00
Simple Gifts	\$694.76	\$469.76
Wenninger Ministerial Endowment		
Total Endowment Fund monies	\$1,944.76	\$1,719.76
Grant Fund (UUCK)	\$10,000.00	\$10,000.00
Green Sanctuary savings	\$566.14	\$566.14
Library savings	\$174.56	\$174.56
Total Reserve Savings - GF Operations		\$18,005.36
HTB MM SAVINGS ACCT. - Other	\$868.72	\$809.83
<b>Total HTB MM SAVINGS ACCT.</b>	<b>\$16,078.27</b>	<b>\$38,799.74</b>

**Grocery Card Checking Account**

Grocery Card Checking Account	\$5,737.17	\$5,282.24
Hogwarts Checking Account	-\$1,679.97	\$2,919.82
Minister's Discretionary Fund	\$4,040.11	\$7,263.30

**HTB Capital Account**

HTB Capital Account	\$9.67	\$9.65
Vanguard	\$348,764.12	\$377,724.56

**ASSETS**

Real estate (all)	\$616,200.00	\$430,000.00
Grocery card inventory	\$6,255.00	\$5,720.00

**MAJOR LIABILITIES**

Debt Service (mortgage)	\$159,183.68	\$29,419.93
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**CREDIT AVAILABLE**

HTB Commercial Loan	\$98,326.53	\$236,777.15
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**COMMENTS**

As we knew it would be, FY2022 was a tough one. Near the end of the fiscal year, we had to draw \$22,500 from our Endowment fund (\$22,829 had been budgeted) in order to bring the Operating Fund balance out of the red. Income was lower than predicted for the year, but expenses were also lower than budgeted; so, with the draw from savings, we ended up with a \$132 net loss for the year. The good news is that we collected 97% of our pledged income, which has been typical for "normal" years in the past. FY2023 will be an even bigger challenge during these liminal times, but I am optimistic that in the coming months, the general energy level of the congregation will rise, and our finances with it.

**PLEASE NOTE:** This report is a summary of several QuickBooks reports. If you need additional information, please contact Lois Weir or MaryBeth Hannan.

